

PRESS RELEASE

NEW MEMBERS OF THE MANAGING BOARD

Date: 12.05.2009

We would like to inform you that from the 16th of April 2009 Dragan Koceski, MSc. and Vladimir Eftimoski, MSc. with a consent by the National Bank of the Republic of Macedonia are appointed as new members of the Management Board of Investbanka A.D. Skopje. The new members were nominated on a session of the Supervisory Board of the bank, which consists of 4 members from Steiermärkische Bank und Sparkassen AG and 2 independent members from Macedonia. According to the legal procedure, after the nomination Investbanka has applied for a consent by the National Bank of the Republic of Macedonia for the nominated members. The mandate of the present Chairman of the Management Board, Mr. Josif Eftimoski terminated on 20th of April 2009, after the expiration of the consent issued by the National Bank of the Republic of Macedonia. In the following period Mr. Eftimoski will perform a function as a counsellor to the Management Board.

After the acquisition of Investbanka A.D. Skopje in September 2008 from the Austrian Steiermärkische Bank und Sparkassen AG, the foreign investor possesses 99,22% of the shareholders capital.

Steiermärkische Bank und Sparkassen AG in Austria and South East Europe serves its clients with some 470 branches and 5.800 employees and deliver banking and leasing services, owns the Zagreb-based Erste Card Club (the former Diners Club Adriatic), as well as real estate agencies for selling property by credit and leasing. Beside Macedonia, Steiermärkische Bank und Sparkassen AG is present in this region in the former Yugoslav Republics Slovenia, Croatia, Serbia, Bosnia and Herzegovina and Montenegro. Erste Bank possesses and has control over 25% of the shareholders capital of Steiermärkische Bank und Sparkassen AG.

Steiermärkische Bank und Sparkassen AG with 90% of the founding capital and Investbanka AD Skopje with a 10% of the founding capital have established a leasing company in Macedonia, through which the leasing services of this group will be available on the Macedonian market as well.

The safety and the stability are priorities of Steiermärkische Bank und Sparkassen AG, and their investment in Macedonia contributes to the future development of the financial market, the introduction of new products and providing new employments.

Contacts:

Todorka Nikolovska – Marketing Department

Phone: ++389 (0)2 3200 594

Mob: ++389 (0)77 736 960

E-mail: todorka.nikolovska@investbanka.com.mk